

**KEDC BUDGET ANALYSIS FOR
THE PERIOD ENDING MARCH 31, 2023**

FUND	CURRENT BUDGET	YTD	AVAILABLE BUDGET
1 GENERAL FUND			
BEGINNING BALANCE	\$4,296,746.11	\$4,296,746.11	
TOTAL REVENUES	\$2,423,282.29	\$5,033,530.97	(\$2,610,248.68)
TOTAL EXPENSES	\$6,720,028.40	\$4,029,170.07	\$2,690,858.33
FUND BALANCE	\$0.00	\$5,301,107.01	\$5,301,107.01
2 SPECIAL REVENUE			
BEGINNING BALANCE		\$0.00	
TOTAL REVENUES		(\$7,118,345.74)	\$7,118,345.74
TOTAL EXPENSES		\$7,510,726.23	(\$7,510,726.23)
FUND BALANCE		(\$392,380.49)	(\$392,380.49)
TOTAL BEGINNING BALANCE	\$4,296,746.11	\$4,296,746.11	
GRAND TOTAL REVENUES	\$2,423,282.29	(\$1,639,434.07)	\$4,062,716.36
GRAND TOTAL EXPENSES	\$6,720,028.40	\$11,985,277.00	(\$5,265,248.60)
GRAND TOTAL FUND BALANCE	\$0.00	\$4,908,726.52	

**KEDC STATEMENT OF CASH FLOW
FOR THE PERIOD ENDING MARCH 31, 2023**

FUND	CASH IN THE BANK 7/1/2022	CASH BALANCE as of 03/31/23	Accounts Payable as of 03/31/23	Accounts Receivable as of 03/31/23	Fund Balance as of 03/31/23
GENERAL FUND	\$4,158,281.13	\$4,880,146.95	\$907.55	\$420,052.51	\$5,301,107.01
SPECIAL REVENUE FUNDS	\$309,926.38	(\$395,773.27)	\$0.00	\$3,392.78	(\$392,380.49)
CONSTRUCTION FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
GRAND TOTAL (ALL FUNDS)	\$4,468,207.51	\$4,484,373.68	\$907.55	\$423,445.29	\$4,908,726.52

Kentucky Educational Development Corporation
Year-To-Date Budget Report
March 31, 2023

FOR 2023 09	ORIGINAL APPROP	YTD ACTUAL	AVAILABLE BUDGET	PCT USED
1 GENERAL FUND				
0110 CERTIFIED PERMANENT SALARY	\$ 2,210,081.32	\$ 1,299,315.39	\$ 910,765.93	58.8%
0180 STIPENDS	\$ 16,800.00	\$ 9,300.00	\$ 7,500.00	55.4%
0221 EMPLOYER FICA CONTRIBUTION	\$ 45,165.86	\$ 26,843.21	\$ 18,322.65	59.4%
0222 EMPLOYER MEDICARE CONTRIBUTION	\$ 26,425.95	\$ 18,770.07	\$ 7,655.88	71.0%
0231 KTRS EMPLOYER CONTRIBUTION	\$ 57,505.90	\$ 24,993.54	\$ 32,512.36	43.5%
0232 CERS EMPLOYER CONTRIBUTION	\$ 199,892.69	\$ 116,633.27	\$ 83,259.42	58.3%
0242 EMPLOYEE TRAINING	\$ 60,500.00	\$ 17,265.72	\$ 43,234.28	28.5%
0253 KSBA UNEMPLOYMENT INSURANCE	\$ 4,640.00	\$ 1,398.82	\$ 3,241.18	30.1%
0260 WORKMENS COMPENSATION	\$ 8,926.04	\$ 4,823.80	\$ 4,102.24	54.0%
0291 SICK LEAVE PAYOUT CONTRIBUTION	\$ 21,708.81	\$ 15,078.55	\$ 6,630.26	69.5%
0320 EDUCATION CONSULTANT	\$ 591,000.00	\$ 369,884.00	\$ 221,116.00	62.6%
0331 AUDITING SERVICES	\$ 13,000.00	\$ 11,000.00	\$ 2,000.00	84.6%
0332 LEGAL SERVICES	\$ 55,000.00	\$ 18,241.25	\$ 36,758.75	33.2%
0432 BUILDING REPAIR & MAINT	\$ 100,000.00	\$ 17,876.07	\$ 82,123.93	17.9%
0433 EQUIPMENT REPAIR & MAINT	\$ 30,000.00	\$ 9,460.13	\$ 20,539.87	31.5%
0435 VEHICLE REPAIR & MAINT	\$ 25,000.00	\$ 10,335.98	\$ 14,664.02	41.3%
0440 RENTALS	\$ -	\$ 842.15	\$ (842.15)	100.0%
0441 LAND & BUILDING RENT	\$ 90,000.00	\$ 64,667.97	\$ 25,332.03	71.9%
0520 INSURANCE	\$ 100,000.00	\$ 89,429.96	\$ 10,570.04	89.4%
0531 POSTAGE & SHIPPING	\$ 7,500.00	\$ 3,497.37	\$ 4,002.63	46.6%
0532 TELEPHONE	\$ 32,500.00	\$ 16,711.54	\$ 15,788.46	51.4%
0540 ADV. FOR MINORITY RECRUITMENT	\$ 2,000.00	\$ 1,832.00	\$ 168.00	91.6%
0549 MARKETING/ADVERTISING	\$ 110,000.00	\$ 74,832.88	\$ 35,167.12	68.0%
0580 TRAVEL	\$ 115,000.00	\$ 73,601.28	\$ 41,398.72	64.0%
05828 MEETING EXPENSES	\$ 60,000.00	\$ 19,630.83	\$ 40,369.17	32.7%
0584 TRAVEL - HOTELS	\$ 48,304.00	\$ 24,252.46	\$ 24,051.54	50.2%
0585 TRAVEL - MEALS	\$ 38,412.80	\$ 16,294.10	\$ 22,118.70	42.4%
0586 TRAVEL - MILEAGE	\$ 70,500.00	\$ 25,597.79	\$ 44,902.21	36.3%
0610 GENERAL SUPPLIES	\$ 92,500.00	\$ 66,446.83	\$ 26,053.17	71.8%
0620 UTILITIES	\$ 50,000.00	\$ 33,239.40	\$ 16,760.60	66.5%
0626 GASOLINE	\$ 55,000.00	\$ 32,939.31	\$ 22,060.69	59.9%
0648 SOFTWARE	\$ 150,000.00	\$ 81,779.37	\$ 68,220.63	54.5%
0671 ITEMS FOR RESALE	\$ 128,000.00	\$ 699,396.60	\$ (571,396.60)	546.4%
0690 MAT/COMPUTER/EQUIP UNDER \$1000	\$ 10,000.00	\$ 2,183.54	\$ 7,816.46	21.8%
0722 BUILDING RENOVATIONS	\$ 175,000.00	\$ 97,031.43	\$ 77,968.57	55.4%
0731 MACHINERY/EQUIP (NONINSTRUCT)	\$ 150,000.00	\$ 60,891.54	\$ 89,108.46	40.6%
0732 VEHICLES	\$ 200,000.00	\$ 37,763.00	\$ 162,237.00	18.9%
0734 COMPUTERS & RELATED EQUIPMENT	\$ 45,000.00	\$ 6,398.33	\$ 38,601.67	14.2%
0831 BOND PRINCIPAL	\$ 50,000.00	\$ 30,000.00	\$ 20,000.00	60.0%
0832 BOND INTEREST	\$ 19,000.00	\$ 12,525.00	\$ 6,475.00	65.9%
0840 CONTINGENCY	\$ 3,270,488.68	\$ -	\$ 3,270,488.68	0.0%
084001 RESERVE FOR SICK LEAVE	\$ 332,029.30	\$ 45,998.44	\$ 286,030.86	13.9%
0891 COOP PAYMENTS	\$ 1,000,000.00	\$ 440,167.15	\$ 559,832.85	44.0%
0999 BEG BALANCE CARRY FORWARD	\$ (4,296,746.11)	\$ (4,296,746.11)	\$ -	100.0%
099901 SICK LEAVE ESCROW	\$ (332,029.30)	\$ (332,029.30)	\$ -	100.0%
1510 INTEREST INCOME	\$ (25,000.00)	\$ (55,278.60)	\$ 30,278.60	221.1%
1720 SALES	\$ (128,000.00)	\$ (751,539.61)	\$ 623,539.61	689.6%
1900 MISC RECEIPT	\$ (20,000.00)	\$ (30,175.09)	\$ 10,175.09	200.7%
1930 SICK LEAVE ESCROW RECEIPTS	\$ (45,000.00)	\$ (39,697.14)	\$ (5,302.86)	88.2%
1951 SERVICE TO KY SCHOOL DISTRICTS	\$ (900,798.99)	\$ (498,791.76)	\$ (402,007.23)	55.4%
195102 BOARD MEMBERSHIPS	\$ (316,806.95)	\$ (322,276.02)	\$ 5,469.07	101.7%
195190 ADMIN/FISCAL AGENT FEE	\$ (3,507,500.00)	\$ (2,866,968.07)	\$ (640,531.93)	81.7%
1990 MISCELLANEOUS REVENUE	\$ (185,000.00)	\$ (107,925.32)	\$ (77,074.68)	58.3%
3131 LOCAL MISCELLANEOUS REIMBURSE	\$ (110,000.00)	\$ (28,850.06)	\$ (81,149.94)	26.2%
TOTAL GENERAL FUND	\$ -	\$ (5,301,107.01)	\$ 5,301,107.01	100%
TOTAL REVENUES	\$ (9,866,881.35)	\$ (9,330,277.08)	\$ (536,604.27)	
TOTAL EXPENSES	\$ 9,866,881.35	\$ 4,029,170.07	\$ 5,837,711.28	
GRAND TOTAL	\$ -	\$ (5,301,107.01)	\$ 5,301,107.01	100%